

West and SouthEast REALTORS® of the Valley – Director Description

FUNCTION

The ultimate responsibility for the West and SouthEast REALTORS® of the Valley (WeSERV) rests with the Board of Directors. The responsibility is recognized by state and federal laws. Legally, the Board of Directors is responsible for the activities, and fiscal integrity of the Association. The appropriate role of the Board of Directors is to set policies and ensure it fulfills its legal and professional responsibilities to the Association. The Board of Directors should set the tone for dynamic leadership within the Association. No Director at large shall serve for more than two consecutive three-year terms.

FIDUCIARY DUTIES

- Attend Board of Directors Meetings.
- Act in good faith and WeSERV's best interests.
- Do not use the position to further any private interests.
- Avoid placing yourself in situations where personal interests may conflict with the interests of WeSERV.
- Perform all duties in good faith and for the benefit of WeSERV.
- Become knowledgeable with WeSERV's
 - Strategic Plan
 - Bylaws, Policies, and Official Statements
 - Annual Budget
- Be prepared for meetings and review meeting materials.
- Ask questions and participate in discussions.
- Promptly disclose any potential conflicts of interest. Director Members with a conflict of interest:
 - shall immediately disclose the existence and the nature of the conflict at the outset of any discussions by a decision-making body about the issue as well as all facts reasonably material to judgment about an issue.
 - May not participate in the discussion relating to the issue other than to respond to questions asked of them by other Director Members of the body.
 - may not vote on any issue in which they have a conflict of interest, and
 - should not be present when the vote on the issue is taken.
- Ensure that the needs of the membership are met.
- Approve and evaluate programs and activities for the Association.
- Plan the future direction of the Association.
- Establish Association policies to guide the operation of the Association.
- Set financial objectives and monitor their achievement.
- Select, hire, and, if necessary, discharge the Chief Executive Officer.

ADDITIONAL RIGHTS AND RESTRICTIONS

- WeSERV Directors shall be entitled to only one (1) vote as a Director. Vote counts for officer, ARMLS, State, and National Director elections shall not be given verbally.
- Directors may not participate in Directors' meetings by agent, representative, or proxy.
- To the fullest extent permitted by law, the Board of Directors may conduct business by electronic means.